

The Labour Party

**Central Suffolk & North Ipswich
Constituency Labour Party
Accounting Unit**

STATEMENT OF ACCOUNTS

For the year ended 31 December 2020

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of CSNI CLP Accounting Unit.

Address: The Labour Party, Southside, 105 Victoria Street, London SW1E 6QT

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Martin Ince	Registered Treasurer
	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission.

ELECTED OFFICIALS

Five elected councillors on Ipswich Borough Council

REVIEW OF POLITICAL ACTIVITIES

Overview

2020 was not an election year and the party was comparatively inactive.

Membership

We had 511 members at the year end, down from 544 a year earlier

REVIEW OF FINANCIAL ACTIVITIES

Income and Expenditure

This summarises the activity of the Party's main account

Most of our income is from membership fees and member donations, for which we are grateful. We have two union affiliates, USDAW and Unison.

Expenditure

Our main expenditures were on a good all-members' meeting and on web hosting, as well as our affiliation to the party.

	Spending	Income	
Start balance			5037.85
LP affiliation	80.00		
Travel	68.00		
Web hosting	90.00		
Meeting room	65.00		
Bank charges	25.00		

Membership		1344.05	
Donations		140.40	
Affiliations		42.00	
Closing balance			6236.30

Assets

Our main asset is cash in hand as above. Of this, £1,000 is earmarked for a woman members' project. We have not depreciated the CLP's laptop computer as its value is in any case small. This balance sheet does not include a sum of about £200 which the Party is trying to retrieve from a long-dormant Branch account, as efforts to obtain this money have continued for some years without success.

Balance sheet

General cash in bank	5236.30
Women's project funds	1000.00
Cash in hand	22.04
Postage stamps in hand	1.32
Computer	199.00
Total	£6458.66

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
		Registered Treasurer
		Chair (Deputy Treasurer)

Read and then delete this note

Accounts must be approved by a meeting of the General Committee or an all-member meeting by 31 March and a copy sent to the Governance and Legal Unit (or in Scotland to the Scottish Labour Party). In the event of a GC or all-member meeting not being held by 31 March deadline then the accounts can be approved by the Executive Committee so they can be sent in on time, and then ratified by the next GC or all-member meeting.

Party AGMs are now usually held in the second half of the year so the accounts should also be presented to the AGM as part of the officers' annual reports.

If receipts and/or payments are greater than £25,000 then the law requires that the accounts be submitted to the Electoral Commission by 30 April. If they are submitted late it is possible that the accounting unit will be fined.